

Methownet.com - Connecting the Methow Valley since 1995

Newsletter, November 2023

A Note from Jeff & Maria

Dear Customers,

OCEC recently announced plans to acquire Methownet. We are excited about this next phase for Methownet and the community we serve. In partnership with OCEC we will continue to improve and deliver local internet service to our neighbors for years to come.

We are also reflecting on what brought us to this point. Our staff and our customers have been immeasurably significant to Methownet's success. We are grateful for your support. It is a pleasure to work with you and to serve you! -Jeff & Maria

OCEC Agrees to Acquire Methownet

Methownet and OCEC partnered on the broadband fiber project beginning in 2022 from a feasibility study through a successful award of a \$12 million dollar grant from the Washington State Broadband Office (WSBO) The two entities have held discussions for the past year looking for efficiencies in the overall project and business to achieve the objective of delivering reliable and low-cost internet service to the community. Methownet and OCEC have signed a Letter of Intent (LOI) that is summarized below:

- OCEC will acquire Methownet and operate the current retail business with a target transition date of July 2024
- Jeff and Maria will stay on as employees for a period
- Methownet offices will remain in current location
- OCEC will operate both the wholesale and retail sides of the business in order to meet the grant requirements
- The current Methownet staff will continue to provide excellent customer service to existing and, with the fiber project, new internet customers
- OCEC will operate the entire business as a non-profit just as the electric side is operated

Methow Valley News Article: OCEC in agreement to acquire Methownet

For a limited time, get FREE FIBER INSTALLATION with the Okanogan County Connect fiber grant project. Information and sign up here: Okanogan County Connect

As always, we are here to help. Call anytime. We appreciate you! Methownet.com 509-996-2022